VETERANS CEMETERY TRUST FUND

State Investment Board
Balance Sheet
As of 9/30/2007

	As of 9-30-07	As of 6-30-07
ASSETS:		
INVESTMENTS (AT MARKET)		
INVESTED CASH (NOTE 1)	212	122,285
TOTAL INVESTMENTS	212	122,285
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	0	0
MISCELLANEOUS RECEIVABLE	0	0
TOTAL RECEIVABLES	0	0
OTHER ASSETS		
OPERATING CASH	120	(33)
TOTAL ASSETS	$ 332	$ 122,252
LIABILITIES:		
ACCOUNTS PAYABLE	0	1
ACCRUED EXPENSES	1	1
INVESTMENT EXPENSE PAYABLE	0	0
TOTAL LIABILITIES	1	2
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	122,250	102,778
CASH IN DURING YEAR (NOTE 2)	1,033	18,686
CASH OUT DURING YEAR (NOTE 3)	124,385	5000
NET INCREASE (DECREASE)	1,433	5,786
NET ASSETS AVAILABLE END OF PERIOD	331	122,250
TOTAL LIABILITIES & NET ASSETS AVAILABLE	$ 332	$ 122,252

11/7/2007

VETERANS CEMETERY TRUST FUND

State Investment Board
Profit and Loss Statement
For the Month Ended 9/30/2007

	Month Ended 9-30-07	Year-to-Date
ADDITIONS:		
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	$ 412	$ 1,479
SECURITIES LENDING INCOME	0	0
	412	1,479
GAIN ON SALE OF INVESTMENTS	0	0
LOSS ON SALE OF INVESTMENTS	0	0
NET GAINS (LOSSES) INVESTMENTS	0	0
INVESTMENT EXPENSES	0	0
SECURITIES LENDING EXPENSES	0	0
NET INVESTMENT INCOME	412	1,479
NET APPREC (DEPREC) MARKET VALUE	0	0
MISCELLANEOUS INCOME/(EXPENSE)	0	0
TOTAL INVESTMENT INCOME	412	1,479
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	44	46
NET INCREASE (DECREASE)	$ 368	$ 1,433

11/7/2007

VETERANS CEMETERY TRUST FUND
Notes To Financial Statements
September 30, 2007

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1   <u>INVESTED CASH</u>

      Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2   <u>CASH IN DURING YEAR</u>

      Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3   <u>CASH OUT DURING YEAR</u>

      Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.